

Tax Section of the Florida Bar

January 2017 E-Newsletter

www.floridatallaxlawyers.org

[@TaxSection FB](#)



MEETINGS **(SAVE THESE DATES)**

Directors' Committee Meeting and Past Chairs' CLE

March 2-5, 2017

Villagio Inn and Spa, Yountville, California

2017 Annual Meeting

May 4-7, 2017

The Breakers, Palm Beach

Advanced Level CLE Program to be held at the 2017 Annual Meeting
on Tax Controversies and Procedure

Friday, May 5, 2017

Visit the Tax Section website for more information: <http://www.floridatallaxlawyers.org>

LIVE CLE PROGRAMS

Representing the Physician: It is Harder Than It Looks

Course Classification: Advanced Level

Live and Webcast Presentation: Friday, February 3, 2017

Time: 8:30 a.m. - 5:00 p.m.

Rosen Centre Hotel, 9840 International Drive, Orlando, Florida

Click here for: [Itinerary and Reservation Form](#)

The 2017 National Multistate Tax Symposium

Disappearing borders – positioning for greater certainty

Presented by Deloitte Tax, LLP in collaboration with the Florida Bar Tax Section

February 1-3, 2017

Disney's Grand Floridian Resort & Spa

Click here for [Registration Form](#)

Wealth Protection

Friday, April 7, 2017
Hyatt Regency Hotel
400 S.E. 2nd Avenue
Miami, Florida

PHONE CLE

Topic: Beyond Fighting an Assessment: Alternative Challenges to State & Local Tax Disputes

Description: An overview and case study on Florida administrative rule challenges

Division: New Tax Lawyers Division of the Florida Bar Tax Section

Date: 1/11/2017 12 p.m. – 1 p.m.

Speakers: Jeanette Moffa and Jerry Donnini

The CLE will be free and worth 1 credit.

Location: Tel: (712) 432-0900, Code: 611713

Topic: Estate and Gift Tax Overview - An Overview for the Florida Bar Tax Certification Examination

Division: Fed Tax Division of the Florida Bar Tax Section

Date: 1/25/2017 12 p.m. – 1 p.m.

Speaker: Taso Milonas

The CLE will be free and worth 1 credit.

Location: Tel: (712) 432-0900, Code: 611713

WRITING/SPEAKING OPPORTUNITIES

Please contact Michael Minton at MMinton@deanmead.com
if you are interested in presenting the yearly updates
in any of the following subject matter areas
at the Ullman Year in Review
to be held July 1, 2017 in Amelia Island, Florida

Tax Exempt Organizations, Corporate Tax (excluding passthroughs)
or Employee Benefits / Deferred Compensation

Florida Bar Tax Section Bulletin

Are you interested in publishing an article that will be circulated to the 2000 plus members of the Tax Section? If so, preparing an article for the Tax Section Bulletin is a great way to gain notoriety in the Section and beyond. Please contact the following Tax Section representative if you are interested:

Greg McLaughlin

954-760-4925

gam@trippscott.com

Tax Section Comments on IRS Regulation Projects

The Tax Section has members working on comments on the following IRS regulation projects. If you are interested in participating in either comment project contact Brian Harris at brian.harris@akerman.com.

(1) **Transfers of Property to Partnerships with Related Foreign Persons.** We are looking at putting together a group and are soliciting volunteers to prepare comments in response to Notice 2015-54, Transfers of Property to Partnerships with Related Foreign Partners and Controlled Transactions Involving Partnerships. Notice 2015-54 is aimed at IP migrations that utilize partnerships. A typical IP migration involves a transfer of IP from a US company to a foreign company. As such, the use of partnerships is the less frequently used approach. Portions of Notice 2015-54 mandate the use of the remedial method under Code Section 704(c) to cause the US contributor to have income, and portions seemingly apply IRC 482 principles in a manner this is possibly inconsistent with the *Veritas* decision and invokes the income allocation rules used by the current cost sharing rules under Treas. Reg. Section 1.482-7. The cost sharing rules require that a significant amount of profits earned by contributed IP be allocated to the contributing cost sharing participant. As such, the application of the cost sharing approach to partnerships may exceed the IRS's authority. The impact of the Notice 2015-54 may extend to other areas of partnership tax and maybe even estate and gift tax planning.

(2) **FIRPTA Reorganizations.** We are currently looking at the Requested Exclusion of FIRPTA Reorganizations from Corporate Inversion Rules. The principal covered Code Sections are 7874 and 897. Participants include: Jim Barrett, Bob Hudson, Steve Hadjiligiou, Jeff Rubinger, Joe McFarland, James Schmidt, Summer LePree, Ceci Hassan, Bobby Moore, Michael Bruno, Adam Smith, Alfredo Tamayo and Hans Tanzler IV. There is no comments deadline and this project is ongoing.

Pro Bono Volunteer Opportunities

Florida's Low Income Taxpayer Clinics (LITCs) assist low income taxpayers with IRS controversies, including, collections, liability disputes and Tax Court petitions. Studies show that representation significantly increases positive outcomes for low income taxpayers. If interested in representing a low income taxpayer, please directly contact the LTC nearest you (for a complete list of the LITCs in Florida, go to www.lsgmi.org and click on Low Income Taxpayer Clinic under Quick Links.

Volunteers needed for the U.S. Tax Court Pro-Bono Calendar Call Program. The Program is designed to

have local tax practitioners volunteer their time to pro se taxpayers during Small Case calendar call sessions without entering their name as the attorney of record. If you are interested in participating, please contact Karen J. Lapekas at 305-600-1485 or karen@lapekaslaw.com.

Fed Tax and State Tax ListServ's

The Tax Section has made Listserv's available to members to exchange ideas, opinions, information, and comments in a positive and professional environment. The Tax Section Listserv sign up, how the Tax Section Listserv works and the applicable rules for participants can be found at <http://floridatallaxlawyers.org/listserv/>.

Sponsors

The Tax Section thanks the following businesses for supporting Tax Section activities:

PLATINUM

MPI	Roy H. Meyers	rmeyers@mpival.com
-----	---------------	--

SILVER

MRW Consulting Group, LLP	Luis O. Rivera	luis@themrwgroup.com
Jones Lowry	Burns "Mac" Lowry	bml@joneslowry.com
Wilmington Trust	David S. Fritz	dfritz@wilmingtontrust.com
Business Valuation Analysts	Timothy K. Bronza	tbronza@bvanalysts.com
Kaufman Rossin	Mark Scott	mScott@kaufmanrossin.com
Coral Gables Trust	John Harris	jharris@cgtrust.com
Bernstein	Craig S. Storch	craig.storch@bernstein.com

Questions or comments, please email Chris Hargett at chargett@flabar.org or visit our website at www.floridatallaxlawyers.org